



CIN: L17239GJ1985PLC007829

Date: 12.08.2016

To,  
Department of Corporate Services,  
BSE Limited,  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai-400001

Dear Sir,

**Scrip Code: 512453**  
**Sub: Outcome of Board Meeting**

With reference to the above mention subject at the Board Meeting held on Friday, 12th August, 2016, i.e today the Board of Directors of the company have transacted following business:

1. Considered and approved Unaudited quarterly financial results along with Limited review report for Quarter ended on 30th June, 2016.
2. Decided to convey the 32<sup>nd</sup> Annual General Meeting of the company on 28th September, 2016 at 11:00 a.m. at Ishwar Bhuvan, Near H.L. Commerce College, Navrangpura, Ahmedabad - 380 009
3. In relation to the Annual General Meeting, Register of Members and share transfer book shall remain closed from Friday, 23<sup>rd</sup> September, 2016 to Wednesday, 28<sup>th</sup> September, 2016 (Both days inclusive). Cut-off date for payment of Dividend and Remote E-voting would be 23<sup>rd</sup> September, 2016.
4. Recommended appointment of Additional Director Mahesh Joshi as Director of the company.
5. Considered and approved the contents of Notice calling 32<sup>nd</sup> Annual General Meeting.
6. Considered and approved Director Report including Annexures for the financial year 2015 - 16.
7. Considered and approved to Increase in remuneration of Directors subject to necessary approval by shareholder in ensuring Annual General Meeting.

The Board of Directors meeting was commenced at 4:00 P.M. and concluded at 4:45 P.M.

Kindly take the same on your records.

Thanking you.

For, Shri Jagdamba Polymers Ltd

**Krushang Shah**  
**Compliance Officer**

**SHRI JAGDAMBA POLYMERS LIMITED**

REGD. OFFICE : 802, NARNARAYAN COMPLEX, NR .NAVRANGPURA P. O.,  
NAVRANGPURA, AHMEDABAD - 380 009.

Tele Fax:- +91 79 26565792, 26430201 Email: admin@jagdambapolymers.com, Website: www.shrijagdambapolymers.com  
CIN : L17239GJ1985PLC007829

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2016**

PART I

(Rs In Lakhs)

Sl. NO.	Particulars	3 months ended	3 months ended	3 months ended	Accounting Year Ended on
		30.06.2016	30.06.2015	31.03.2016	31.03.2016
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from operations</b>				
	(a) Net Sales/Income from Operations (Net of excise duty)	4066.66	3428.43	3203.33	12014.33
	(b) Other Operating Income	151.81	72.50	221.60	248.38
	<b>Total income from operations (net)</b>	<b>4218.47</b>	<b>3500.93</b>	<b>3424.93</b>	<b>12262.71</b>
2	<b>Expenses</b>				
	a. Cost of material consumed	2105.24	1760.58	1491.53	6626.31
	b. Purchase of stock -in-trade	275.27	83.11	0.00	143.00
	c. Change in inventories of finished goods, work-in- process and stock-in-trade	72.75	226.46	263.42	237.76
	d. Employees benefits expense	311.45	296.75	314.31	1148.29
	e. Depreciation and amortisation expense	107.23	70.73	185.75	401.37
	f. Power and fuel	238.91	220.27	343.40	826.62
	g. Other expenses	856.57	636.45	476.99	1818.74
	<b>Total</b>	<b>3967.42</b>	<b>3294.35</b>	<b>3075.40</b>	<b>11202.09</b>
3	<b>Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)</b>	<b>251.05</b>	<b>206.58</b>	<b>349.53</b>	<b>1060.62</b>
4	Other Income	0.00	0.00	0.00	0.00
5	<b>Profit(Loss) from ordinary Activities before Finance Cost and Exceptional Items (3 + 4)</b>	<b>251.05</b>	<b>206.58</b>	<b>349.53</b>	<b>1060.62</b>
6	Finance costs	76.62	77.70	61.90	318.6
7	<b>Profit (Loss) from ordinary Activities after finance costs but before Exceptional Items (5-6)</b>	<b>174.43</b>	<b>128.88</b>	<b>287.63</b>	<b>742.02</b>
8	Exceptional items	0.00	0.00	0.00	0.00
9	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>174.43</b>	<b>128.88</b>	<b>287.63</b>	<b>742.02</b>
10	Tax expense / Deferred Tax Adjustment	70.00	40.00	147.14	239.64
11	<b>Net Profit from Ordinary Activities after tax (9-10)</b>	<b>104.43</b>	<b>88.88</b>	<b>140.49</b>	<b>502.38</b>
12	Extraordinary Items ( Net of Tax Expenses Rs. Nil)	0.00	0.00	0.00	0.00
13	<b>Net Profit for the period (11-12)</b>	<b>104.43</b>	<b>88.88</b>	<b>140.49</b>	<b>502.38</b>
14	Share of profit/(loss) of associates	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00
16	<b>Net Profit after taxes, minority interest and share of profit of associates (13+14+15)</b>	<b>104.43</b>	<b>88.88</b>	<b>140.49</b>	<b>502.38</b>
17	Paid-up equity share capital (face value Rs.10/- each)	88.13	88.13	88.13	88.13
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				2,098.16
19	Basic and Diluted Earnings Per Share (EPS) before and after Extra-Ordinary Items ( of Rs. 10/- each) ( Not Annualized)	11.92	10.15	16.04	57.36

Sl. NO.	Particulars	3 months ended	3 months ended	3 months ended	Accounting Year Ended on
		30.06.2016	30.06.2015	31.03.2016	31.03.2016
		Unaudited	Unaudited	Unaudited	Audited

PART II

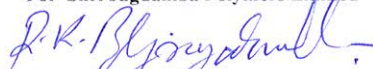
A PARTICULARS OF SHAREHOLDING					
1	<b>Public Shareholding</b>				
	- No. of shares	234700	234200	234700	234700
	- Percentage of shareholding	26.80	26.74	26.80	26.80
2	Promoters and promoter group Shareholding				
(a)	Pledged/Encumbered	-	-	-	-
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-
(b)	Non-encumbered				
	- Number of Shares	641100	641600	641100	641100
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a% of the total share capital of the company)	73.20	73.26	73.20	73.20

Particulars	3 months ended
	30.06.2016
<b>B INVESTOR COMPLAINTS</b>	
- Pending at the beginning of the quarter	N I L
- Received during the quarter	N I L
- Disposed of during the quarter	N. A.
- Remaining unresolved at the end of the quarter	N. A.

**Notes :**

1. The above Un- Audited financial Results for the current quarter was reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 12.08.2016
2. The Statutory Auditor of the Company have carried out a "Limited Review" of the Unaudited financial Results as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The figure for the quarter ended 31st March, 2016 are the balancing figures in respect of full financial year and published year to date figures upto 31st December, 15
4. Previous year's figures have ben regrouped / reclassified and /or rearranged wherever considered necessary.

For Shri Jagdamba Polymers Limited



(Ramakant Bhojnagarwalla)

Managing Director ( DIN 00012733)

Place : Ahmedabad

Date : 12.08.2016

**SHRI JAGDAMBA POLYMERS LIMITED**  
**UN-AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rs. In Lakhs)

Sl. NO.	Particulars	3 months ended	3 months ended	3 months ended	Accounting Year Ended on
		30.06.2016	30.06.2015	31.03.2016	31.03.2016
		Unaudited	Unaudited	Unaudited	Audited
	a) Technical Textile / Woven Sacks	4016.17	3324.26	3281.09	11499.63
	b) Woven Fabrics / Packaging Products	248.64	209.49	247.47	1000.33
	c) Wind Mill Power Generation Income	125.68	63.62	40.29	198.70
	<b>Total</b>	<b>4390.49</b>	<b>3597.37</b>	<b>3568.85</b>	<b>12698.66</b>
	Less: Inter segment Revenue	172.02	96.44	143.93	435.95
	<b>Net Sales / Income from Operations</b>	<b>4218.47</b>	<b>3500.93</b>	<b>3424.92</b>	<b>12262.71</b>
2	<b>Segment Results</b>				
	a) Technical Textile / Woven Sacks	250.94	289.86	415.32	1239.26
	b) Woven Fabrics / Packaging Products	(50.89)	(91.92)	81.83	(1.01)
	c) Wind Mill Power Generation Income	87.76	46.8	-144.43	(21.01)
	<b>Total</b>	<b>287.81</b>	<b>244.74</b>	<b>352.72</b>	<b>1217.24</b>
	Less: i) Finance Costs	76.62	77.7	61.90	318.60
	ii) Other Un-allocable Expenses net of Un-allocable Incomes	36.76	38.16	3.19	156.62
	<b>PROFIT BEFORE TAX</b>	<b>174.43</b>	<b>128.88</b>	<b>287.63</b>	<b>742.02</b>
3	<b>CAPITAL EMPLOYED ( Segment Assets Less Segment Liabilities)</b>				
	a) Technical Textile / Woven Sacks	5027.47	2941.47	849.62	5021.10
	b) Woven Fabrics / Packaging Products	768.42	673.43	47.69	772.33
	c) Wind Mill Power Generation	1649.08	1153.91	-6.67	1618.63
	<b>Total Segment Capital Employed</b>	<b>7444.97</b>	<b>4768.81</b>	<b>890.64</b>	<b>7412.06</b>

For Shri Jagdamba Polymers Limited



(Ramakant Bhojagarwalla)

Managing Director ( DIN 00012733)

Place : Ahmedabad

Date : 12.08.2016



To,  
The Board of Directors,  
Shri Jagdamba Polymers Limited.  
Ahmedabad.

**Sub. : Limited Review Report**

**Ref. : Unaudited Financial Statement for the quarter ended 30<sup>th</sup> June, 2016**

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of Shri Jagdamba Polymers Limited for the period ended 30<sup>th</sup> June, 2016 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date: 12<sup>th</sup> August, 2016



For, Loonia and Associates  
Chartered Accountants,

Hitesh Loonia  
Proprietor